

The Board reviewed the results of the Reserve Study, and has determined that no other increases are necessary to the budget. Homeowner dues for the 2025 year will remain \$300

2025 NEHOA Budget updated

	# of homes	Yearly Dues	Yearly Budget
Income from Dues: Due Jan 1st. 2025	120	\$300.00 Due Jan 1st, 2025	\$36,000.00

Last Years Budget
\$36,000.00
\$300.00

Expenses	Itemization	Individual Cost	Annual Total (Rounded up)	Annual Cost per Home
Lawn Care (not including weather damage)	<i>Per Contract</i>	\$1261.57 per month	\$15,140.00	\$126.17
	<i>Irrigation System (Sprinkler system installation, modifications, repairs and materials.) [1]</i>	as needed	\$500.00	\$4.17
City of Yelm Water (been turn off and will not be turned back)	<i>450-500/ per month for 3 month Main Entrance [2]</i>	\$1,500.00	\$0.00	\$0.00
Back Flow Testing	<i>\$55 each or 3 for \$50 [3]</i>	\$50.00	\$0.00	\$0.00
Insurance	<i>(General Liability, D&O, Umbrella)</i>	\$2,400.00	\$3,500	\$29.17
	<i>Deductable</i>	\$1,000.00		
Professional (Attorney/Accountant/Lien Filings)	<i>Attorney 385 per hr.</i>	\$385.00 per hr.	\$6,500.00	\$54.17
	<i>Lien Filling/Removal Per filling/removal</i>	\$500.00 per lien	Homeowner to pay	
County Treasurer/Auditor (Taxes/SecState)	<i>Secretary of State</i>	\$50.00	\$50.00	\$0.42
	<i>Auditor</i>	\$0.00		
USPS (PO Box, Postage for Correspondence)	<i>PO Box</i>	\$300.00	\$700.00	\$5.83
	<i>Postage \$ 0.73 a stamp (\$60-\$150 100 roll)</i>	\$400.00		
Office Supplies and Annual Meeting	<i>\$150 for 1000 copies (\$0.30 each)</i>	\$300.00	\$600.00	\$5.00
	<i>Envelopes/ Lables/ Laminate Sheets/ Flyers/ Annual Meeting Misc.Items</i>	\$300.00		
Web Page (Domain, Hosting, Support, etc.)	<i>Unlimited Plan (3 years)Nov 2025</i>	\$150.00 per yr	\$275.00	\$2.29
	<i>Domain (3 years) Jan 2026</i>	\$25.00per yr		
	<i>Email (Yearly) Jan2025</i>	\$100.00		
	<i>Roller over (23/24)</i>	\$664.00		
Reserve Study	<i>\$790 per year for 3 years (3 yr)</i>	\$790.00	\$790.00	\$6.58

Last Years Budget
\$15,140.00
\$400.00
\$1,500.00
\$75.00
\$3,300.00
\$8,000.00
\$170.00
\$650.00
\$600.00
\$275.00
\$790.00

Expenses Total	\$28,055.00	\$233.79
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\$30,900.00

Reserve: Long Term Maintenance and Capital Improvements (i.e. Park Improvement, Fence Repair in Common Areas, etc)	\$7,945.00	\$66.21
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\$5,100.00

Total	\$36,000.00	\$300.00
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\$36,000.00
